

NOTICE OF ADOPTION

Notice is hereby given to taxpayers of Crothersville Community School Corporation that the proper officers of Crothersville Community School Corporation have established a Capital Projects Fund Plan pursuant to IC 20-46-6-5. Following the public hearing, the proper officers of Crothersville Community School Corporation may adopt the proposed plan as presented or with revisions.

Ten or more taxpayers in the school corporation who will be affected by the plan may file a petition with the County Auditor of Jackson County, not later than ten (10) days after publication of this notice, setting forth their objections to the plan. Upon filing of the petition, the County Auditor shall immediately certify the same to the Department of Local Government Finance. The Department will then fix a date and conduct a public hearing on the plan before issuing its approval, disapproval, or modification thereof.

The following is a general outline of the adopted plan:

EXPENDITURES	2017	2018	2019
Land Acquisition & Development	-0-	-0-	-0-
Professional Services			
Education Specification Development	15,000	15,000	15,000
Building Acquisition, Construction & Improvement	266,565	500,000	266,565
Rental of Buildings, Grounds & Equipment	45,500	40,000	40,000
Purchase of Mobile or Fixed Equipment	250,000		250,000
Emergency Allocation	10,000	10,000	10,000
Maintenance of Equipment	25,000	25,000	25,000
Sports Facility	3,500	35,000	3,500
Property or Casualty Insurance	37,000	37,000	37,000
Administrative Technology Services	49,000		
SUBTOTAL CURRENT EXPENDITURES	701,565	662,000	647,065
TOTAL EXPENDITURES & ALLOCATIONS	701,565	662,000	647,065

SOURCES AND ESTIMATES OF REVENUE:

Projected January 1, Cash Balance			
Less Appropriations Carried Forward from Previous Year			
Estimated Cash Balance Available For Plan			
Property Tax Revenue	733,200	703,872	688,937
Estimated Property Tax Cap Credits (show as a negative)	(62,597)	(62,597)	(62,597)
Auto Excise, CVET and FIT receipts	30,962	20,725	20,725
TOTAL FUNDS AVAILABLE FOR PLAN	701,565	662,000	647,065

This notice contains future allocations for the following projects, which have been subject to taxpayer objections.

PROJECT LOCATION	2017	2018	2019
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Future allocations as specified above are not subject to objections during the period stated in Notice of Adoption because they have been previously advertised and subject to objection.

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