

NOTICE TO TAXPAYERS

Complete details of the Capital Projects Fund plan may be seen by visiting the office of this unit of government at the following address: Crothersville Community School Corporation

Notice is hereby given to taxpayers of Crothersville Community School Corporation that the proper officers of Crothersville Community School Corporation will conduct a public hearing on the year 2017 proposed Capital Projects Fund Plan pursuant to IC 20-46-6-11. Following the public hearing, the proper officers of Crothersville Community School Corporation may adopt the proposed plan as presented or with revisions.

Public Hearing Date: August 22, 2016

Public Hearing Time: 6:00 PM

Public Hearing Place: Board Room, 201 S Preston St, Crothersville, IN

Taxpayers are invited to attend the meeting for a detailed explanation of the plan and to exercise their rights to be heard on the proposed plan. If the proposed plan is adopted by resolution, such plan will be submitted to the Department of Local Government Finance for approval.

The following is a general outline of the proposed plan:

EXPENDITURES	2017	2018	2019
Land Acquisition & Development	-0-	-0-	-0-
Professional Services			
Education Specification Development	15,000	15,000	15,000
Building Acquisition, Construction & Improvement	266,565	500,000	266,565
Rental of Buildings, Grounds & Equipment	45,500	40,000	40,000
Purchase of Mobile or Fixed Equipment	250,000		250,000
Emergency Allocation	10,000	10,000	10,000
Maintenance of Equipment	25,000	25,000	25,000
Sports Facility	3,500	35,000	3,500
Property or Casualty Insurance	37,000	37,000	37,000
Administrative Technology Services	49,000		
SUBTOTAL CURRENT EXPENDITURES	701,565	662,000	647,065
TOTAL EXPENDITURES & ALLOCATIONS	701,565	662,000	647,065

SOURCES AND ESTIMATES OF REVENUE:

Projected January 1, Cash Balance			
Less Appropriations Carried Forward from Previous Year			
Estimated Cash Balance Available For Plan			
Property Tax Revenue	733,200	703,872	688,937
Estimated Property Tax Cap Credits (show as a negative)	(62,597)	(62,597)	(62,597)
Auto Excise, CVET and FIT receipts	30,962	20,725	20,725
TOTAL FUNDS AVAILABLE FOR PLAN	701,565	662,000	647,065

This notice contains future allocations for the following projects, which have been subject to taxpayer objections.

PROJECT LOCATION	2017	2018	2019
Future Allocations as specified above will be subject to objections during the period stated in Notice of Adoption to be published at a later date.			

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