

NOTICE TO TAXPAYERS OF SCHOOL BUS REPLACEMENT PLAN

Complete details of the Bus Replacement Fund plan may be seen by visiting the office of the unit of government at the following address: Crothersville Community School Corporation, 201 S. Preston Street.

Notice is hereby given to taxpayers of Crothersville Community School Corporation that the proper officers of Crothersville Community School Corporation will conduct a public hearing on the year 2017 proposed Bus Replacement Fund plan pursuant to IC 20-46-5.6.1. Following the public hearing the proper officers of Crothersville Community School corporation may adopt the proposed plan as presented or with revisions.

Public Hearing Date: August 22, 2016

Public Hearing Time: 6 p.m.

Public Hearing Place: Board Room, 201 S Preston St, Crothersville, IN

Taxpayers are invited to attend the meeting for a detailed explanation of the plan and to exercise their rights to be heard on the proposed plan. If the proposed plan is adopted by resolution, such plan will be submitted to the Department of Local Government Finance for approval.

The following is a general outline of the proposed plan:

Year	# of Buses		Total of Replace. Costs
	Owned	to be Replaced	
2017	7	1	75,000
2018	10	1	75,000
2019	10		
2020	10	2	200,000
2021	10	1	75,000
2022	10		
2023	10		
2024	10		
2025	10		
2026	10	1	100,000
2027	10	1	100,000
2028	10		

If school corporation is seeking to acquire or contract for transportation services that will provide additional school buses or buses with larger seating capacity as compared with the prior school year, include the following statement to taxpayers.

The proposed plan includes additional school buses or school buses with larger seating capacity as compared with the prior school year. Evidence of a demand for increased transportation services is detailed in the proposed plan. School corporation certifies/affirms that the additional buses it plans to acquire are for the purpose of replacement or having larger seating capacity.

Number of Additional Buses: 3 Cost of Additional Buses: 270,000

If the school corporation is seeking to replace a school bus earlier than 12 years after the existing bus was originally acquired or is requiring a contractor to replace a school bus, include the following statement on the Notice to Taxpayers.

The proposed plan includes the replacement of a school bus earlier than its anticipated replacement date. Evidence of need for replacement is detailed in the proposed plan.

SOURCES AND ESTIMATES OF REVENUE	2017
Projected Jan. 1 Cash Balance	
Estimated Cash Balance Available for Plan	
Property Tax Revenue	345,000
Auto Excise, CVET, and FIT receipts	
TOTAL FUNDS AVAILABLE FOR PLAN	345,000